

Communication schedule for uncorrected misstatements

Entity: Havant Borough Council Period Ended: 31-Mar-2021 Currency: £

Uncorrected misstatements			Analysis of misstatements Debit/(Credit)								Income statement effect of the prior period	
No.	W/P ref.	Account (Note 1) (misstatements are recorded as journal entries with a description)	Assets Current	Assets Non-current	Liabilities Current	Liabilities Non-current	Equity components	Effect on the current period OCI	Income statement effect of the current period		Prior period Debit/(Credit)	Non taxable
			Debit/(Credit) (Note 2)	Debit/(Credit) (Note 2)	Debit/(Credit) (Note 2)	Debit/(Credit) (Note 2)	Debit/(Credit)	Debit/(Credit)	Debit/(Credit)	Non taxable		
Factual misstatements:												
2	21 HBC - PPE - Additions & Disposals	Overstatement of Additions										
		PPE		(117,126)								
		Payables			117,126							
11	Turnaround - 21 HBC - 430GL(R)UKI - PY	Collection fund debtor balance - This figure arises from the cash timing differences between the cash system and Academy										
		Income CIES									(158,762)	
Judgmental misstatements:												
3	21 HBC - PPE - Land values	Understatement of land values as per EYRE finding										
		Dr PPE (land)		939,814								
		Cr Surplus on revaluation of non current assets								(939,814)		
Total of uncorrected misstatements before income tax			0	822,688	117,126	0	0	0	(939,814)		(158,762)	
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Financial statement amounts			67,844,000	97,560,000	(33,219,000)	(57,074,000)	(75,111,000)		(11,869,000)		1,337,000	
Effect of uncorrected misstatements on F/S amounts			0.0%	0.8%	-0.4%	0.0%	0.0%		7.9%		-11.9%	
Memo: Total of non-taxable items (marked 'X' above)									0		0	
Uncorrected misstatements before income tax								8.3%	(939,814)		(158,762)	
Less: Tax effect of misstatements at current year marginal rate									0		0	
Uncorrected misstatements in income tax									0		0	
Cumulative effect of uncorrected misstatements after tax but before turnaround								7.9%	(939,814)		(158,762)	
Turnaround effect of prior period uncorrected misstatements												
All factual and projected misstatements:									158,762	158,762		
Judgmental misstatements (Note 3):										0		
Cumulative effect of uncorrected misstatements, after turnaround effect								6.6%	(781,052)			
Current year income before tax									(11,315,000)			
Current year income after tax									(11,869,000)			